

Key Performance Indicators (KPI's) Mid-Year Report

University of the Virgin Islands
Board of Trustees Meeting
March 14, 2009



Prepared by:
Office of Institutional Research and Planning



Mid-Year Report

Key Performance Indicators

- Financial
- Research
- Development



Financial Indicators

All references for FY 2008 are based on unaudited amounts.

Financial Indicators* – FY 2008 (unaudited)

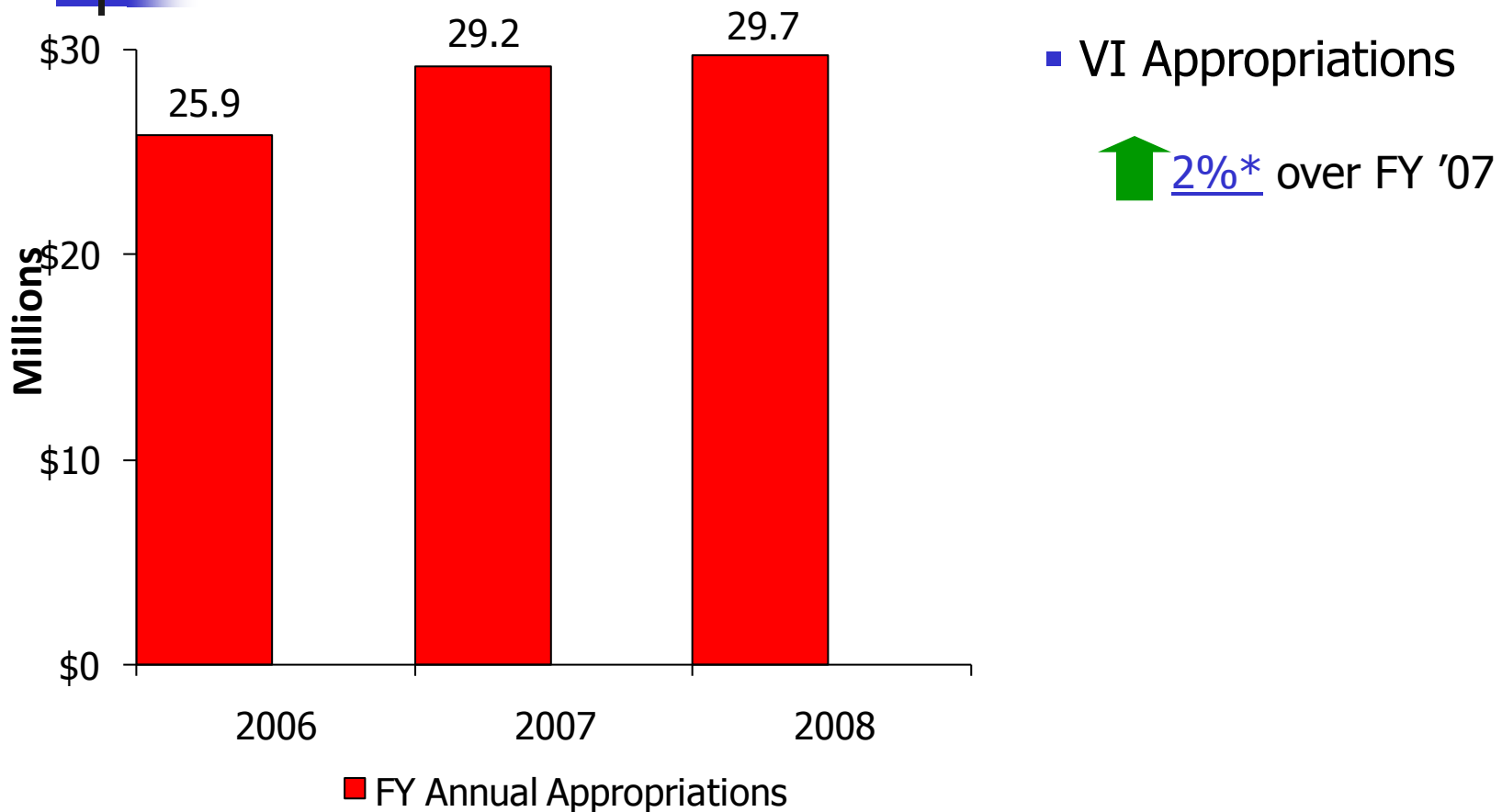
- VI Government Support** ↑ 2%
(Appropriations)
- UVI Operating Revenues*** ↑ 1%
(unrestricted)

* Financial Indicators refer to actual unrestricted operating revenues and not projected revenues. (Source: UVI Administration and Finance)

**Operating Revenues (unrestricted) = tuition and fees + government operating appropriations + auxiliary + miscellaneous income. (Source: UVI Administration and Finance)

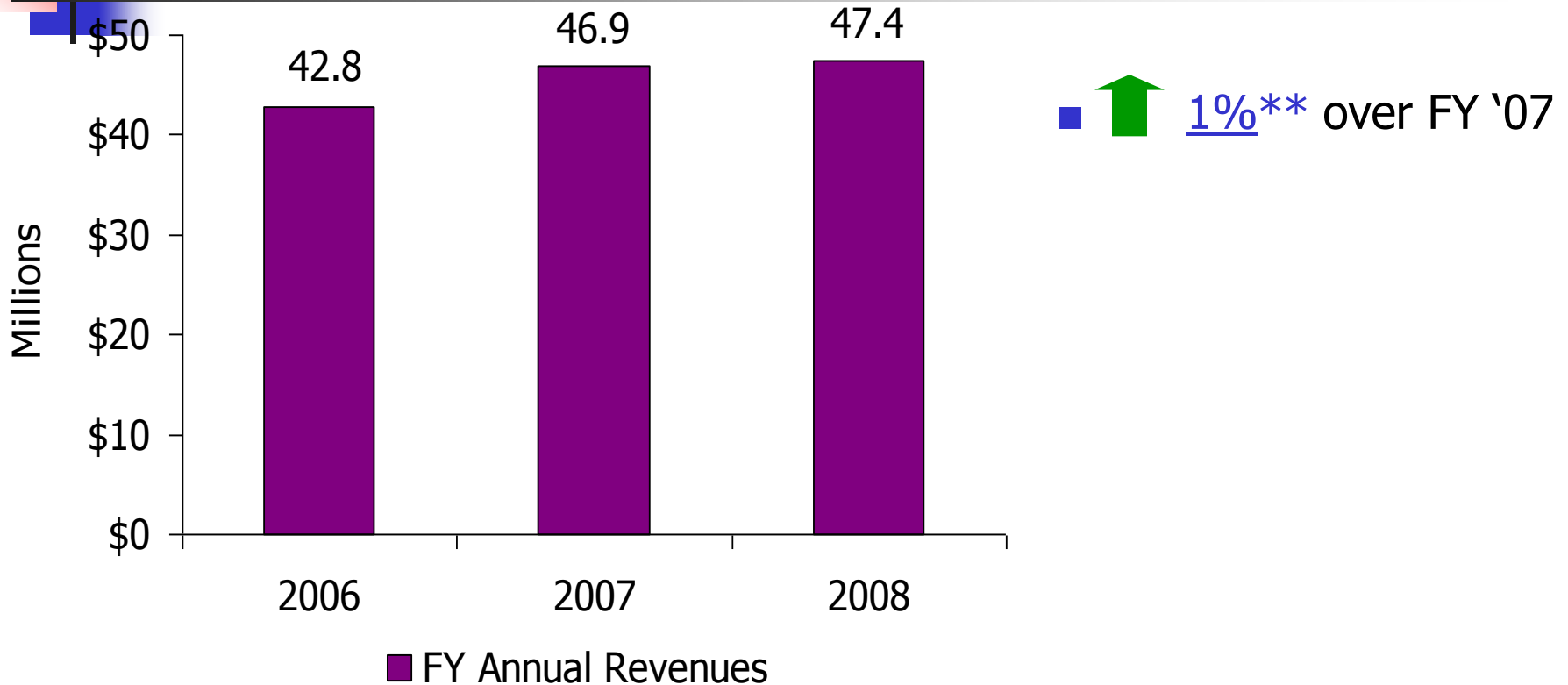
***FY2008 numbers are unaudited

Operating Appropriations from VI Government to UVI



*Based on actual numbers. Calculation: $(\frac{\$29,729,702.21 - \$29,277,206.93}{\$29,277,206.93}) = 1.72\% = 2\%$

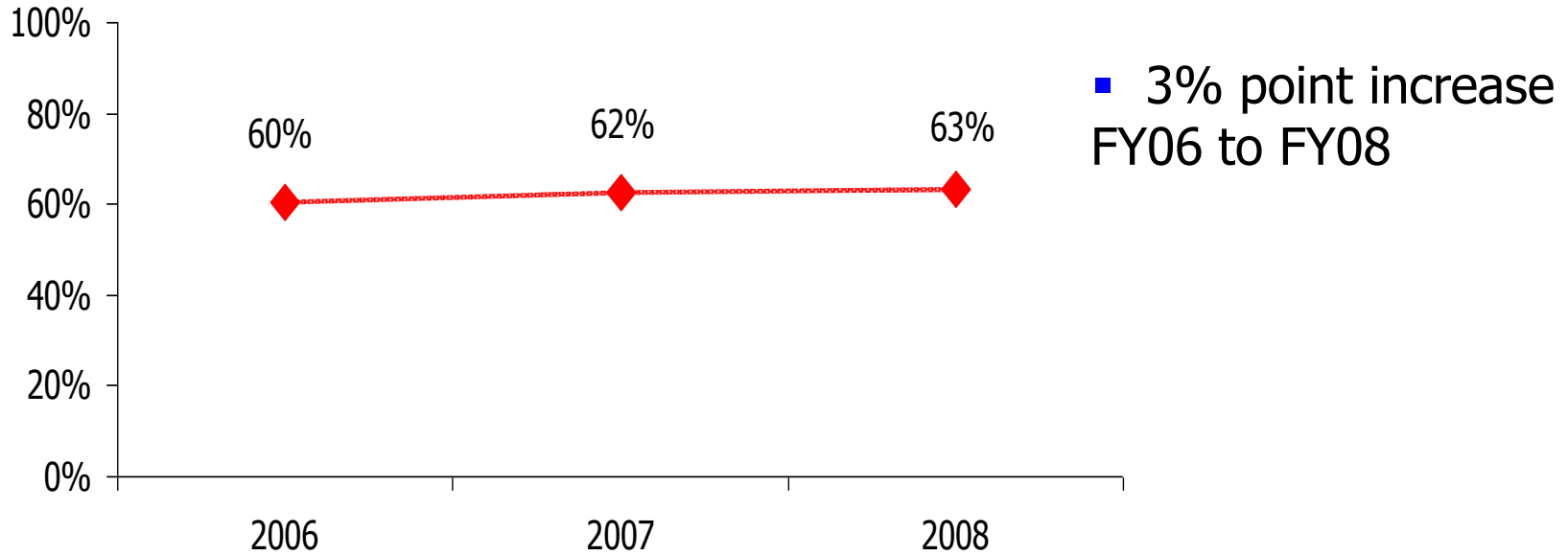
UVI's Total Operating Revenues*



*Operating revenues (unrestricted) = tuition and fees + government operating appropriations + auxiliary + miscellaneous income.

** Based on Actual Numbers. Calculation: $\frac{\$47,368,499 - \$46,859,962}{\$46,859,862} = 1.09\% = 1\%$

% of VI Gov't Operating Appropriations to UVI's Operating Revenues





Core Revenues Defined

- Total revenues for the essential education activities of the institution. Core revenues for public institutions (...GASB standards) include:
 - Tuition and fees
 - Government appropriations (federal, state, and local)
 - Government grants and contracts
 - Private gifts, grants, and contracts
 - Investment income
 - Other operating and non-operating sources
 - Other revenues and additions
- Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, residence halls), hospitals, and independent operations. (Source: IPEDS Glossary)



Core Revenues FY 2007*

	Core Revenues*
Tuition and fees	\$10,543,596
Government appropriations (federal, state, and local)	\$29,914,980
Government grants and contracts	\$16,218,094
Private gifts, grants, and contracts	\$959,788
Investment income	\$125,000
Other operating and non-operating sources	\$0
Other revenues and additions	\$287,460
Total Core Revenues	\$58,048,918

* UVI Revenues for FY 2007 (Audited)*



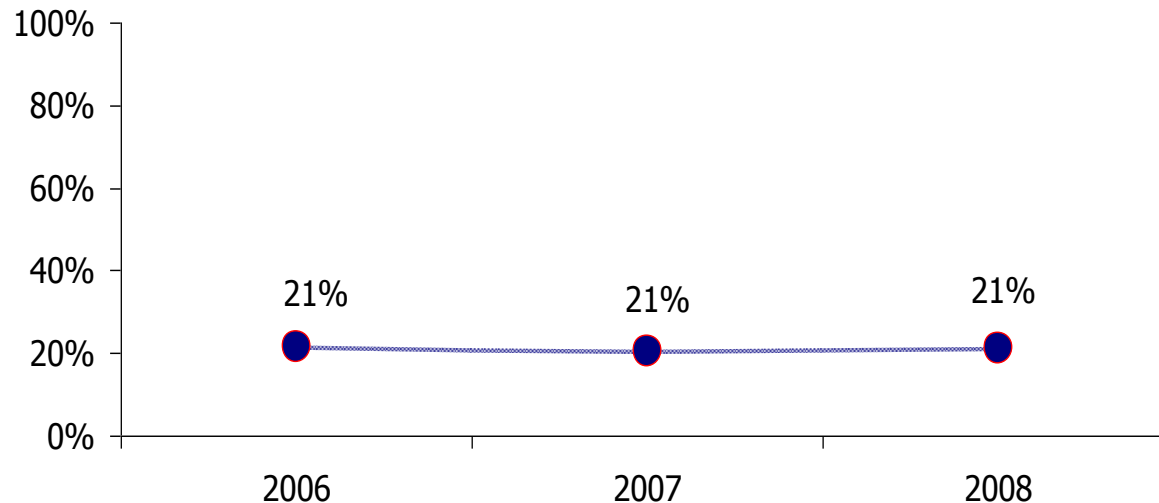
Appropriations as % of Core Revenues*

Peer Comparisons – FY 2007

▪ University of Puerto Rico-Aguadilla	66
▪ SUNY College at Purchase	59
▪ Peru State College	53
▪ University of the Virgin Islands	52
▪ University of Guam	46
▪ Savannah State University	42
▪ Kentucky State University	39
▪ Montana State University-Northern	39
▪ Eastern Oregon University	39
▪ Mississippi University for Women	37
▪ Lake Superior State University	34
▪ Lander University	32
▪ University of Mary Washington	31
▪ Keene State College	20
▪ Castleton State College	16

Percentage of Tuition and Fees to Total UVI's Operating Revenues

■ → no % change
FY06 to FY08



Tuition + Fees as % Core Revenues

Peer Institutions – FY 2007









Keene State College	62
Castleton State College	62
University of Mary Washington	38
Lake Superior State University	38
Lander University	34
Eastern Oregon University	32
Peru State College	27
Montana State University-Northern	25
SUNY College at Purchase	22
University of the Virgin Islands	18
Mississippi University for Women	17
Kentucky State University	16
Savannah State University	13
University of Guam	13
University of Puerto Rico-Aguadilla	5

Summary Revenues

FY 2007*

Actual Sources of Funds

• Unrestricted Revenues	\$45,076,876		<u>8%</u>
• Restricted Revenues	\$14,254,270		<u>5%</u>
• Local Capital Appropriation (Debt Service)	\$ 3,192,205		<u>0%</u>
• Gifts	\$ 959,788		<u>160%</u>
• Net Investment Income	\$ 4,913,592		<u>75%</u>
• Total Actual Sources of Funds FY2007	\$68,396,731		<u>8%</u>

*Based on FY 2007 Audited Financial Statements.

Summary Changes in Net Assets

FY 2007*



Changes in Net Assets

Total Revenues (All sources)	\$68,396,731	
Total Operating Expense (excluding Depreciation + Interest on Indebtedness)	(\$60,806,552)	
Net Revenues before Interest and Depreciation Expenses		\$7,590,179
Interest Payment on Indebtedness	(\$2,492,271)	
Depreciation Expense	(\$1,666,406)	
Total of Interest and Depreciation		(\$4,158,677)
Increase in Net Assets		\$3,431,502



*Based on 2007 Audited Financial Statements.



Research Indicators

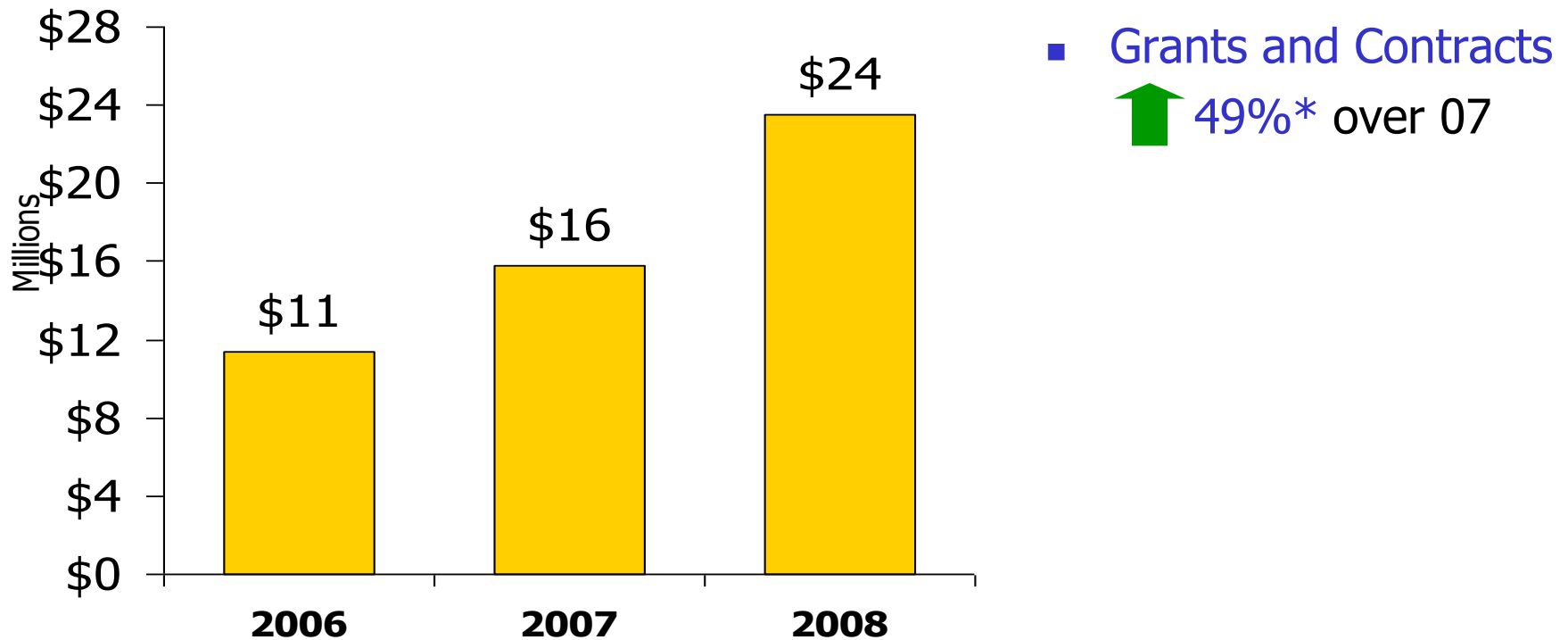
Research Indicators

FY 2007-2008

- Awarded Grants and Contracts  49%
- UVI is 2nd amongst peers in amount of money received in federal grants  2
positions

Comment: The total amount of grants and contracts are reported in the fiscal year in which they are received, regardless of the number of years covered.

Externally Funded Grants and Contracts Awarded FY 07-08



*Based on actual numbers. Calculation: $\frac{\$23,519,002 - \$15,791,461}{\$15,791,461} = 48.9\% = 49\%$
(see slides 18+19 for source)

Federal Grants* FY 2006-2007

Peer Comparisons

University of Guam	\$25,268,268
University of the Virgin Islands	\$14,254,270
Savannah State University	\$13,757,058
Kentucky State University	\$13,441,599
Eastern Oregon University	\$5,681,362
SUNY College at Purchase	\$4,620,537
Lander University	\$3,452,074
Keene State College	\$3,389,228
Castleton State College	\$2,672,562
Montana State University-Northern	\$1,844,332
Peru State College	\$1,765,700
Mississippi University for Women	\$1,668,348
University of Mary Washington	\$1,108,370
Lake Superior State University	\$946,468
University of Puerto Rico-Aguadilla	\$221,858

*Federal operating grants and contracts are revenues from federal government agencies that are for specific research projects or other types of programs and that are classified as operating revenues. ** These figures have been updated by Sponsored Programs.

Local Grants* FY 2006-2007

Peer Comparisons



Mississippi University for Women	\$6,572,573
Lander University	\$4,711,740
SUNY College at Purchase	\$3,541,749
University of the Virgin Islands	\$2,427,824
Kentucky State University	\$1,941,353
Eastern Oregon University	\$1,100,821
University of Puerto Rico-Aguadilla	\$579,492
Montana State University-Northern	\$366,068
Peru State College	\$295,672
Savannah State University	\$170,067
University of Guam	\$169,016
Lake Superior State University	\$ 96,553
Keene State College	\$ 54,421
University of Mary Washington	\$ 29,710
Castleton State College	\$ 1,491






*Local are for specific research projects or other types of programs and that are classified as operating revenues.



Development Indicators

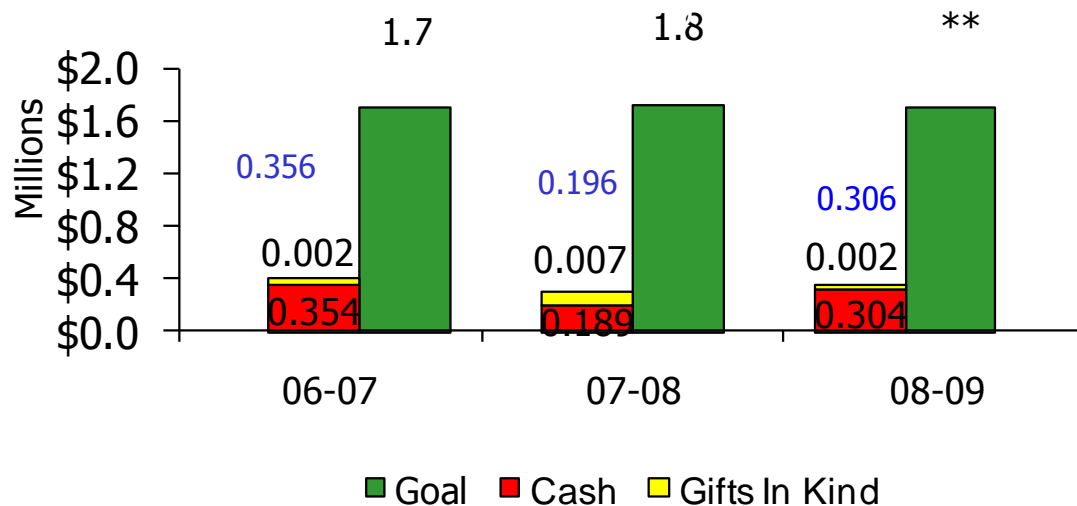
1st Quarter Report

with Quarter to Quarter Comparisons
10/1/2008 to 1/30/2009

- Cash Contributions  61%
- Number of Alumni Contributing  202%
- Number of Trustees Contributing  38%
- Alumni Contributions  233%
- Trustees Contributions  3%

Annual Fund Contributions

FY 08 – 09 1st Quarter Report*



- Total \$306,894 (10/01/08 to 1/30/09)
 - Cash \$304,505
 - ↑ 61%
 - Gift in Kind \$2,389
 - ↓ 68%

* These totals represent quarter to quarter comparisons only.

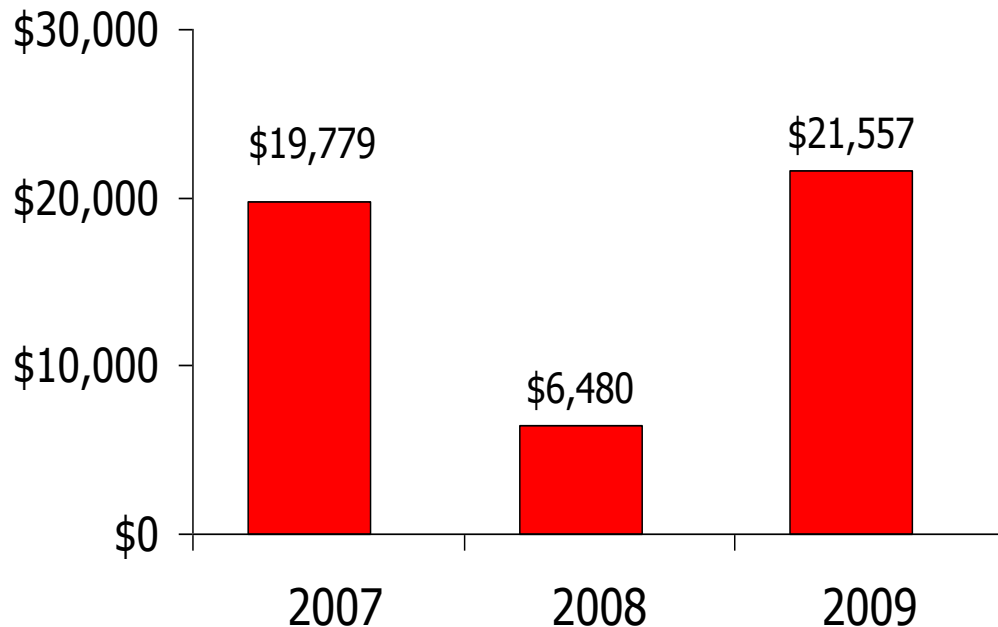
** The goal for FY 2008-2009 is still under consideration.

Numbers are rounded to the nearest whole number.

VISION 2012 – 3.C.2. Raise ...\$1.8M for FY 2009

Alumni Contributions

FY 08 – 09 1st Quarter Report*



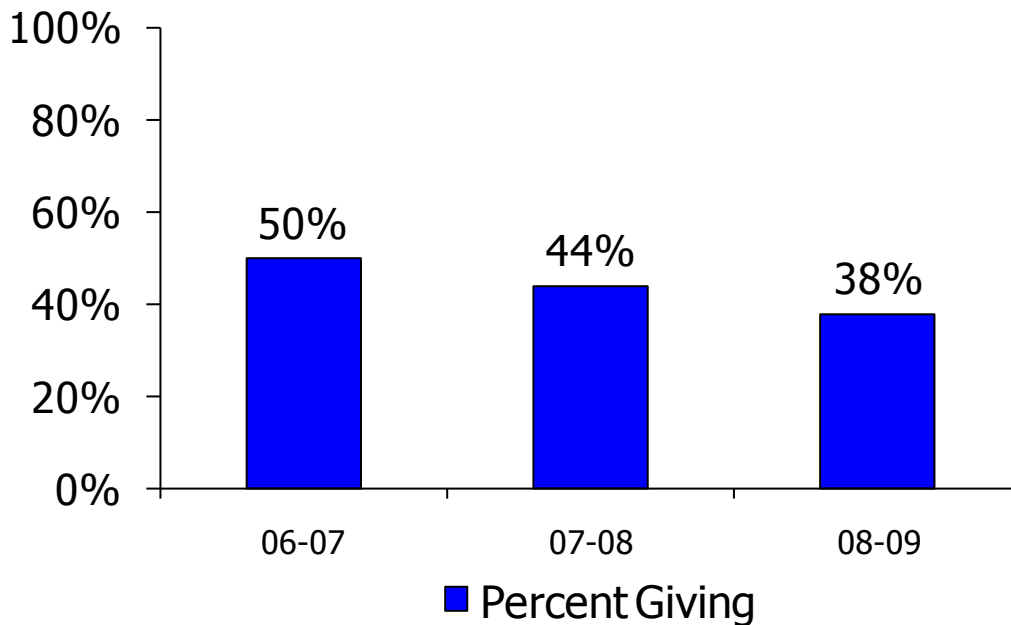
- Total \$21,557 (10/01/08 to 1/30/09)
 - ↑ 233%
- Total Alumni Giving = 142
 - ↑ 95 Alumni / 202%
- Average Gift = \$152
 - ↑ 10%
 - Median Gift = \$75




* These totals represent quarter to quarter comparisons only.

VISION 2012 – 3.C. Increase annual giving target...

% Trustees Contributions

FY 08 – 09 1st Quarter Report



- Total \$21,500
 -  3%
- Total Trustees Giving = 6/16
 -  1 Trustee
- Average Gift = \$3,583
 -  13%
 - Median Gift = \$2,500

* These totals represent quarter to quarter comparisons only.



Thank You!

Office of Institutional Research and Planning